

PRIMA AGRO LIMITED



30th May, 2016

The Manager,
Listing Department

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
Fax: 91-484-2556060
CIN: L15331KL1987PLC0044833
E-mail: prima@vsnl.in
www.prima.net.in

1. Bombay Stock Exchange Ltd, Mumbai

Dear Sir,

Sub: Outcome of Board Meeting dated 30th May, 2016

It is hereby informed to the Bombay Stock Exchange, that the Board of Directors of the Company at its meeting held on 30th May 2016 at the registered office of the Company has inter-alia transacted the following:-


- (a) The Board of Directors approved the Audited Financial Results of the Company for the quarter ended 30th May, 2016 along with Audit Report.
- (b) The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The copy of Audited Results, Statement of Assets & Liabilities and Audit report are enclosed along with this letter for your reference and records.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully
For Prima Agro Ltd


S.K.Gupta
Chairman & Managing Director
DIN: 01575160



PRIMA AGRO LTD							
Registered Office : Door No. V-679/C, Industrial Development Area, Mupphadam, Edayar, Cochin-683110							
ANNEXURE-1 TO CLAUSE 41							
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2016							
PART-1							
Standalone/Consolidated Audited Financial Results for the Quarter & Year ended 31-03-2016							
Particulars	Standalone					Consolidated	
	Qtr ended	Quarter Ended		Year Ended		Year Ended	
	31-3-2016	31-12-2015	31-3-2015	31-3-2016	31-3-2015	31-3-2016	31-3-2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales/	0	0	0	0	0	0	0
(b) Other Operating Income	290.13	282.89	282.08	1146.94	1114.11	1146.94	1114.11
Total Income from Operations	290.13	282.89	282.08	1146.94	1114.11	1146.94	1114.11
2. Expenses	0						
a. Consumption of raw materials /Purchase	16.25	7.98	17.80	45.15	48.31	45.15	48.31
b. Purchase of stock in Trade	0						
c. Increase/decrease in stock in trade and work in	(0.63)	0.61	(0.04)	(0.40)	(0.48)	(0.40)	(0.48)
d. Power & Fuel	124.69	45.56	86.17	301.55	299.19	301.55	299.19
e. Employees cost	48.59	66.21	12.00	205.96	158.74	205.96	158.74
f. Depreciation and Amortisation Expenses	57.24	10.00	10.29	85.24	31.65	85.24	31.65
g. Other expenses	167.73	87.88	296.23	402.38	478.55	402.38	478.55
Total Expenses	415.87	218.24	422.45	1039.88	1015.96	1039.88	1015.96
(Any item exceeding 10% of the total expenditure to be shown separately)	0						
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(125.74)	64.65	(140.37)	107.06	98.15	107.06	98.15
4. Other Income	0.00	2.56		3.27	4.04	3.27	4.04
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(125.74)	67.21	(140.37)	110.33	102.19	110.33	102.19
6. Finance Cost	(3.68)	0	(2.64)	(4.13)	(5.50)	(4.13)	(5.50)
7. Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	(129.42)	67.21	(143.01)	106.20	96.69	106.20	96.69
8. Exceptional items	0	0	0	(3.14)	0.00	(3.14)	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax	(129.42)	67.21	(143.01)	103.06	96.69	103.06	96.69
10. Tax expense	(20.32)	(21.80)	15.99	(39.38)	(61.77)	(39.38)	(61.77)
11. Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(149.74)	45.41	(127.02)	63.68	34.92	63.68	34.92
12. Extraordinary Item (net of tax expense Rs. _____)	0	0		0.00	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) after taxes but before share of profit/loss of associates and minority interest (11+12)	(149.74)	45.41	(127.02)	63.68	34.92	63.68	34.92
14. Share of Profit / Loss of Associates	0	0					
15. Minority interest	0	0					
16. Net Profit/Loss for the period (13+14+15)	(149.74)	45.41	(127.02)	63.68	34.92	63.68	34.92
17. Paid-up equity share capital	519.49	519.49	519.49	519.49	519.49	519.49	519.49
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(609.30)	(668.06)	(668.06)	(609.30)	(668.06)	(609.30)	(668.06)
19. i. Earnings Per Share (EPS) :	0						
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.49)	1.29	(2.75)	2.04	1.86	2.04	1.86



For PRIMA AGRO LIMITED

Managing Director

b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.49)	1.29	(2.75)	2.04	1.85	2.04	1.85
19.ii Earnings Per Share (EPS)	0						
a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-2.88	0.87	-2.45	1.23	0.67	1.23	0.67
b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-2.88	0.87	(2.45)	1.23	0.67	1.23	0.67

PART-II: SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31.3.2016

A Particulars of Shareholdings							
1. Public Shareholding							
- No. of shares	3451700	3451700	3451700	3451700	3451700	3451700	3451700
- Percentage of shareholding	66.44	66.44	66.44	66.44	66.44	66.44	66.44
2. Promoters and promoter group Shareholdings							
a) Pledged/Encumbered							
- Number of shares		0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of company)		0	0	0	0	0	0
b) Non-encumbered							
- Number of Shares	1743200	1743200	1743200	1743200	1743200	1743200	1743200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of company)	100.00	33.56	33.56	33.56	33.56	33.56	33.56
B. Investor Complaints							
Particulars				3 months ended 31-03-2016			
Pending at the beginning of the quarter				Nil			
Received during the quarter				Nil			
Disposed during the quarter				Nil			
Remaining unresolved at the end of the quarter				Nil			

Notes:

(i) The above results were taken on record by the Board at their meeting held on 30.05.2016

(ii) Provision for taxes includes provision for deferred Tax.

(iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.

(iv) Previous year's figures have been regrouped/rearranged wherever necessary.

For PRIMA AGRO LIMITED

Place: Kochi

Date: 30.5.2016




S.K. Gupta
 Managing Director
 Chairman & Managing Director

PRIMA AGRO LIMITED
ANNEXURE VIII TO CLAUSE 41
STANDALONE/CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT
31-3-2016

		(Figures in Lakhs)	
		As at 31-3-2016	As at 31-3-2015
Particulars		Audited	Audited
I.			
A	EQUITY & LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	1,119.49	1,119.49
	(b) Reserves & surplus	(609.30)	(668.06)
	(c) Money received against share warrants		
	Sub-total-Shareholders' Fund	510.19	451.43
2	Share Application Money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	59.14	27.83
	(b) Deferred Tax Liabilities	31.65	47.27
	(c) Other long term liabilities		
	(d) Long-term provisions	55.59	41.02
	Sub- Total- Non Current Liabilities	146.38	116.12
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	264.37	218.84
	(c) Other current liabilities	19.92	23.08
	(d) Short-term provisions	119.90	64.90
	Sub-total-Current Liabilities	404.19	306.82
	TOTAL-EQUITY AND LIABILITIES	1,060.76	874.37
B	ASSETS		
(1)	Non-current assets		
	(a) Fixed Assets	415.56	421.40
	(b) Goodwill on consolidation		
	(c) Non-current investments	295.24	135.25
	(d) Deferred tax assets (Net)		
	(e) Long-term loans & advances	250.20	250.45
	(e) Other non-current assets		
	Sub-total- Non Current Assets	961.00	807.10
(2)	Current assets		
	(a) Current investments		
	(b) Inventories	2.77	2.37
	(c) Trade Receivables	52.40	27.09
	(d) Cash & cash equivalents	31.46	24.16
	(e) Short-term loans & advances	7.96	8.45
	(f) Other current assets	5.17	5.16
	Sub-total- Current Assets	99.76	67.27
	TOTAL ASSETS	1,060.76	874.37



For PRIMA AGRO LIMITED

Managing Director

PRIMA AGRO LIMITED



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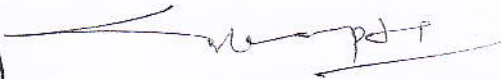
FORM A (for audit report within unmodified opinion)


Auditor's Report –regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015

1	Name of the Company	Prima Agro Ltd
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un-modified
4	Frequency Observation	Not Applicable


Swati Gupta
Deputy Managing Director




S.K.Gupta
Chairman & Managing Director


K. Easwaran Pillai
For Vijayakumar & Easwaran
Chartered Accountants
Statutory Auditor





**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements Regulations, 2015)**

To,

The Board of Directors of Prima Agro Ltd

I have audited the Quarterly financial results of Prima Agro Ltd for the quarter ended on 31st March, 2016, and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. My responsibility is to express an opinion on these financial based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for interim financial reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered accountants of India, as applicable and other accounting principles generally accepted in India.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly and year to date financial results:

1. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard;

2. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Place : Cochin
Date : 30/05/2016



FOR VIJAYAKUMAR & EASWARAN
CHARTERED ACCOUNTANTS
Firm Regn. No: 004703 S

[Signature]
CA. K. EASWARAN PILLAL F.C.A
SENIOR PARTNER
Membership No. 022062